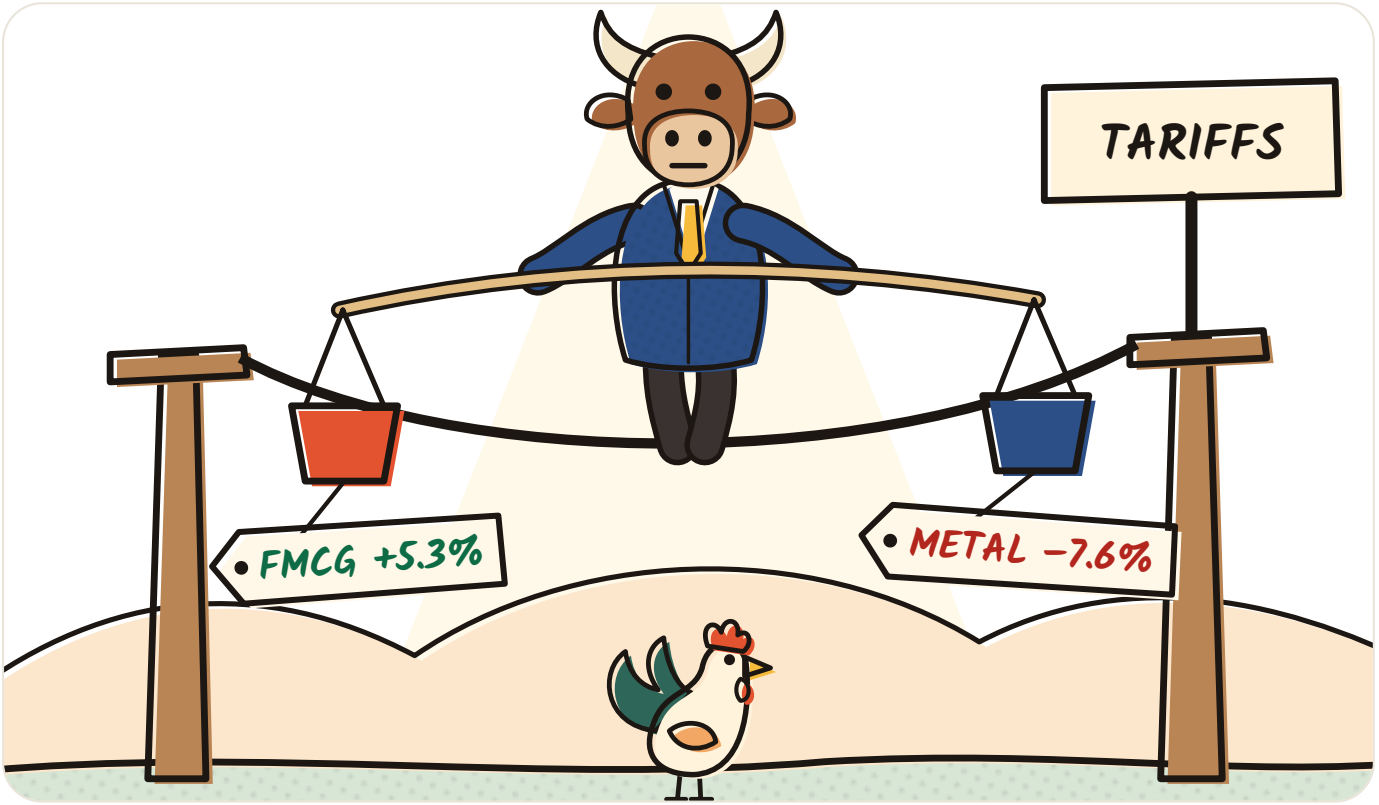
the8amreport

The 8AM Report • Thursday 26/11/2026 • Verified 07:30 IST

Buyers on both sides of the desk

Foreign and domestic funds bought Rs 8,498 crore on Wednesday as the US floated a 25% tariff on India.



Steady now. The next few steps are the loud ones.

GIFT Nifty 07:27	Nifty 50 25/11	Nifty Bank 25/11	FII cash 25/11
26,046.00	**25,819.25**	**63,703.25**	**₹4,479 cr**
+226.75 points	+1.85%	+1.79%	bought

2 **Before the bell** — GIFT points to a higher open

3 **The world** — Asia slips after a mixed Wall Street

4 **Nifty 50** — Wednesday wins back Monday's fall

5 **Money and sectors** — Foreign and domestic funds both buy

6 **India** — Tariff terms and a Tata listing plan lead

7 **World news** — Exports, minerals and a metals slide

8 **Stocks** — FMCG and private banks lead Wednesday

9 **Companies** — Approvals, penalties and a QIP

10 **Calendar** — Dates that matter into month-end

For education and research. Not investment advice.

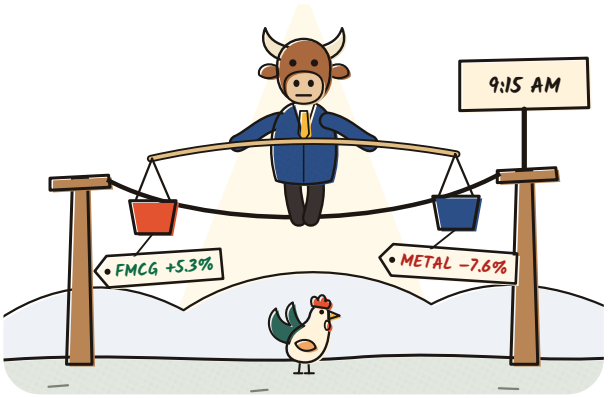
Before the bell

GIFT points to a higher open

GIFT Nifty, 26/11 07:27 IST

26,046.00

Nifty close 25/11	Gap	Gap %
25,819.25	+226.75	+0.88%



Direct opening gap
+227 points, or +0.88%, versus Wednesday's spot close of 25,819.25. GIFT quote time is shown above; no futures-close comparison is used.

Trading map
The indication sits above Wednesday's high of 25,952 and the 26,000 round level. Support is 25,619, Wednesday's low, then about 25,344, Monday's low.

Risk to the gap
Our read: strong two-way institutional buying supports the gap, but lower Asian markets and the US tariff proposal can test it in the first hour.

A higher open, set against softer Asia

+227 pts
GIFT Vs Spot
+0.88%

Opening setup
GIFT Nifty at 26,046 is +227 points, or +0.88%, above Wednesday's spot close of 25,819.25.

25,952
Hurdle
Then 26,000

Price map
Wednesday's high of 25,952 and the 26,000 round number sit below the GIFT indication. Support is Wednesday's low of 25,619, then Monday's low near 25,344.

Rs 8,498 cr
Net Flows
FII + DII

Flows
FIIs bought a net Rs 4,479.08 crore and DIIs Rs 4,018.72 crore on 25 November, both on the buy side.

17.67
India VIX
-0.16%

Risk dashboard
Nifty rose +1.85% on Wednesday while India VIX was little changed. Nikkei is -1.25% and Shanghai -2.08%; the CBOE VIX rose +7.32%.

25%
US Tariff
17% with a deal

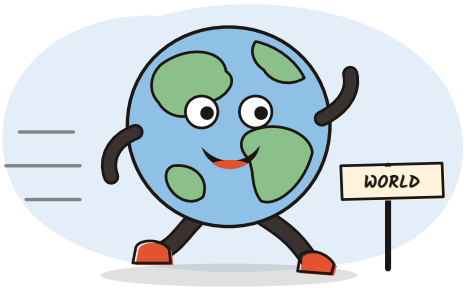
Stock-specific agenda
The US tariff proposal, Tata Sons' listing plan and Siemens Energy's results lead. Diamond Power, KSB, Lupin and the Foodlink IPO add stock triggers.

NSE GIFT quote · NSE Indices close · NSE flows

The world

Asia slips after a mixed Wall Street

Dow Jones	50,182.95	+0.33%	26/11 03:02
S&P 500	7,182.78	-0.25%	26/11 03:02
Nasdaq Composite	23,585.80	-0.62%	26/11 03:45
Nikkei 225	57,913.23	-1.25%	26/11 07:15 live
KOSPI	4,754.10	-5.03%	26/11 07:10 live
Hang Seng	22,276.62	+0.26%	26/11 07:15 live
Shanghai Composite	3,474.63	-2.08%	26/11 07:15 live
FTSE 100	10,426.94	-0.38%	25/11 22:05
DAX	24,702.13	-1.26%	25/11 22:30
CAC 40	7,980.57	-0.75%	25/11 22:35



Rates, currency and commodities

Brent crude **$90.68** -0.79%	Gold **$3,588.70** +0.75%	USD/INR **₹92.22** -0.75%
US 10Y yield **4.85%** -5.6 bp	Dollar Index **103.76** -0.05%	CBOE VIX **28.29** +7.32%

How to read it

Wall Street closed mixed: the Dow moved +0.33%, the S&P 500 -0.25% and Nasdaq -0.62%. In Asia this morning Nikkei is -1.25%, Shanghai -2.08% and Hang Seng +0.26%. Europe closed lower, with DAX -1.26%. Brent is near $90.68, -0.79%; gold is +0.75% and the rupee quote is 92.22 per dollar.

Yahoo Finance market data

Nifty 50

Wednesday wins back Monday's fall

Open	High	Low	Close
25,658.35	25,951.65	25,619.00	25,819.25



25/11, 15 minute candles. Day change +469.60 points, +1.85%, against the 23/11 close.

Support 2	Support 1	Resistance 1	Resistance 2
25,344.00	25,619.00	25,952.00	26,000.00
23 Nov session low	25 Nov session low	25 Nov session high	Round level



Trading map

Range on official OHLC: 25,619-25,952. Holding above 25,952 keeps 26,000 in play; a slip below 25,619 brings Monday's low near 25,344 back into view.

Session

Open 25,658.35, high 25,951.65, low 25,619.00, close 25,819.25; the official day change is +469.60 points or +1.85%, recovering Monday's fall.

NSE Indices daily OHLC · 15 minute market feed

Money and sectors

Foreign and domestic funds both buy

FII / FPI +4,479.08

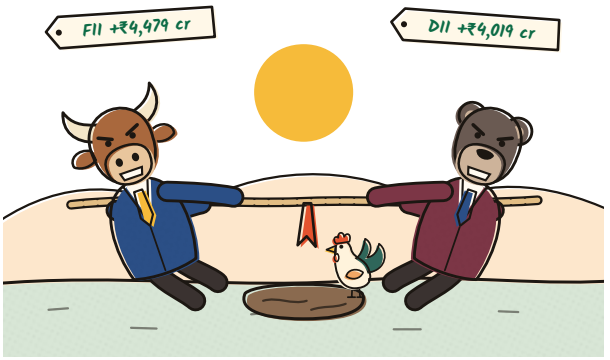
Bought	24,309.87
Sold	19,830.79

Gross buy Rs 24,309.87 crore; gross sell Rs 19,830.79 crore; net +Rs 4,479.08 crore.

DII +4,018.72

Bought	22,379.82
Sold	18,361.10

Gross buy Rs 22,379.82 crore; gross sell Rs 18,361.10 crore; net +Rs 4,018.72 crore.



Combined provisional net buying was Rs 8,497.80 crore on 25 November, with both groups on the buy side. Our read: two-sided institutional buying backed Wednesday's 1.85% rise. The tariff proposal and weaker Asian markets are the tests for whether that demand carries into today.

₹ crore, cash market, provisional, 25/11 · NSE

FMCG on top, media and metals at the bottom

Five sessions to 25/11 against Nifty 500.

Leading

FMCG	+5.32%
Healthcare	+3.31%
Pharma	+2.86%
Bank	+2.30%
Fin. Services	+2.02%

Improving

None

Weakening

Auto	+3.79%
IT	+1.75%
Realty	+1.67%
PSU Bank	+1.14%

Lagging

Cons. Durables	+0.44%
Infrastructure	+0.35%
Oil & Gas	+0.07%
Energy	-1.37%
Commodities	-2.48%
Media	-5.81%
Metal	-7.60%

NSE Indices closes

India

Tariff terms and a Tata listing plan lead



Published after 3:30 PM on 25/11/2026. Times are IST.

1 US proposes up to 25% tariff on India, 17% if a trade deal is signed

Business Standard reports preliminary Section 301 findings on 'structural excess capacity'. The 25% rate would be the second highest after Vietnam's 35%; 17% would sit below the 18-20% proposed for several Asian rivals. India rejected the excess-capacity claim and says it remains committed to an early deal.

Business Standard 25/11 23:42

2 Tata Sons adds a six-month listing plan to its 30 November board agenda

Mint reports the updated agenda covers going public within six months of shareholder clearance, including hiring bankers and legal advisers, plus options for the Shapoorji Pallonji Group. Business Standard separately reports Noel Tata wants his restructuring proposals taken first.

Mint updated 25/11 23:47

3 Siemens Energy India: FY26 profit Rs 1,781 crore, dividend Rs 12

Filed 25 Nov, 8:19 PM IST. Revenue for the year to 30 September rose to Rs 10,243 crore from Rs 7,827 crore; profit rose to Rs 1,781 crore from Rs 1,100 crore. The board recommended Rs 12 a share, payable from 10 February 2027 if approved.

NSE filing 25/11 20:19

4 Diamond Power wins Rs 488 crore of HVDC conductor orders from Adani Energy

Filed 25 Nov, 6:36 PM IST. Two purchase orders cover 6,659.66 km of AL-59 conductors for the UP and MP portions of the ±800 kV Bhadla-Fatehpur line: Rs 488.18 crore with GST, Rs 413.71 crore without. Deliveries finish by 31 December 2027.

NSE filing 25/11 18:36

5 Economists see July-September GDP growth easing to 7.6%

The median of 14 economists polled by Mint puts Q2 FY27 growth at 7.6%, down from 7.8% in the June quarter, citing a deficient monsoon, uneven rural demand and external headwinds. The official estimate is due on 30 November.

Mint 26/11 06:00

World news

Exports, minerals and a metals slide



Electronics exports seen crossing $60 billion this year

26 Nov - 12:11 AM IST Exports reached $38.4 billion in the first seven months of FY27, with a record October, MeitY joint secretary Sushil Pal said at a CII summit. About $20 billion came from mobile phones and $18 billion from other products. Non-smartphone exports have already matched all of last year.

Business Standard 26/11 00:11 · Image: Business Standard



Rs 2,814 crore scheme for lithium and nickel plants

26 Nov - 6:36 AM IST A notified capex scheme will back two lithium plants of at least 30,000 tonnes and two nickel plants of at least 50,000 tonnes. Support is up to 30% of capex, capped at Rs 500 crore for lithium and Rs 900 crore for nickel, to cut dependence on imported refined product.

NDTV Profit 26/11 06:36 · Image: NDTV Profit



Cognizant in talks for part of S&P Global's Capital IQ work

26 Nov - 12:13 AM IST About 1,500 employees in the data and operations team of S&P Global's India capability centre could move to Cognizant, two people told Business Standard. Talks are ongoing and could change. S&P is reviewing options for Capital IQ, including a separation.

Business Standard 26/11 00:13 · Image: Business Standard



Noel Tata seeks a revised Tata Sons board agenda

26 Nov - 12:12 AM IST Business Standard reports Noel Tata wants his items, including a plan to keep Tata Sons privately held, discussed first at the 30 November meeting. The RBI said on 16 November that Tata Sons must follow upper-layer NBFC rules. Tata Trusts holds 66%; the SP Group about 18%.

Business Standard updated 26/11 00:12 · Image: Business Standard



Copper falls to an 11-month low as AI trades unwind

26 Nov - 1:23 AM IST LME three-month copper fell 0.7% to $11,745 a tonne after touching $11,682, its weakest since 18 December, and is down 17% this month. Tin slid 3.7% and aluminium hit a 13-month low, The Economic Times reports. Our read: a watch item for metal stocks.

The Economic Times 26/11 01:23 · Image: The Economic Times



Bank of Korea lifts its policy rate to 3.25%

26 Nov - 7:26 AM IST The 25 basis point rise takes the rate to a two-year high. October inflation was 2.8%, above the 2% target, and Seoul house prices are rising again. The bank raised its 2026 growth forecast to 3.9% and sees 4.1% next year, Mint reports.

Mint updated 26/11 07:26 · Image: Mint

Stocks

FMCG and private banks lead Wednesday

Gainers, 25/11

Hindustan Unilever	₹2,141.80	+6.08%
Tata Consumer Products	₹1,185.80	+4.66%
HDFC Life Insurance Company	₹601.30	+4.58%
Nestle India	₹1,358.50	+4.03%
InterGlobe Aviation	₹5,720.00	+3.57%

Losers, 25/11

Tata Steel	₹159.30	-2.27%
Max Healthcare Institute	₹1,076.30	-1.22%
Hindalco Industries	₹889.90	-1.17%
JSW Steel	₹1,302.50	-0.72%
Shriram Finance	₹989.95	-0.60%



42 of 50 members rose and 8 fell on the official bhavcopy. Hindustan Unilever led with a 6.1% gain; Tata Steel was the weakest, down 2.3%.

Siemens Energy closes its year

Siemens Energy India — Growth in both lines

Revenue	Year on year	Net profit	Year on year
Rs 3,453 cr	+30.5%	Rs 652.5 cr	+81.5%

Quarter to 30 September: revenue Rs 34,526 million against Rs 26,457 million a year earlier; profit Rs 6,525 million against Rs 3,596 million. Power transmission revenue was Rs 22,194 million. Dividend Rs 12 recommended.

NSE filing 25/11 20:19

Results filed after 3:30 PM on 25 November, checked against the exchange filing. Results calendar checked 26 November 2026.

NSE bhavcopy · Nifty 50 members

Companies

Approvals, penalties and a QIP

Filed or published after 3:30 PM on 25/11/2026. Each item opens its filing.

Lupin
2 USFDA

Lupin approvals

USFDA approved its NDA for Dalbavancin Injection 500 mg/5 mL via the 505(b)(2) route, for single-dose use, and an ANDA for Sitagliptin and Metformin tablets, bioequivalent to Janumet.

NSE filing 25/11 21:36

Quality Power
Rs 1,535.53

Quality Power QIP opens

The fund-raising committee opened a QIP on 25 November at a floor price of Rs 1,535.53 a share. The company may offer up to 5% discount to the floor; the issue size is not stated.

NSE filing 25/11 20:08

Fino Payments Bank
NEW CEO

Fino names Pratap Singh MD & CEO

The board appointed Pratap Singh MD and CEO for three years after RBI approval, subject to shareholders. He has over 29 years in retail and SME banking.

NSE filing 25/11 20:16

Sanathan Textiles
900 MTPD

Sanathan Punjab Phase 2

Phase 2 lifts Punjab capacity from 700 to 900 MTPD; the first 80 MTPD starts in December. The company cites additional revenue potential of Rs 1,000 crore.

NSE filing 25/11 18:45

KFin Technologies
Rs 10 lakh

SEBI penalty on KFin

SEBI imposed a Rs 10 lakh penalty under Section 15HB over a transmission-cum-dematerialisation request it processed as registrar.

NSE filing 25/11 23:00



Warrants, promoters and new shares

360 ONE WAM — New Shares
Rs 391.6 cr

360 ONE warrant conversion

33,33,333 shares allotted to Saahil Murarka on conversion of warrants at Rs 1,174.76; the balance 75% received was Rs 293.69 crore. He now holds 84,33,315 shares, about 1.95%.

NSE filing 25/11 18:33

HEG Advanced Materials — Open Market
Rs 7.57 cr

HEG promoter group buys

Redrose Vanijya LLP bought 93,649 shares for Rs 7,57,37,121 and LNJ Leasing and Finance bought 3,48,000 shares, both market purchases by promoter-group members. The value of the LNJ purchase is not available in the summary.

NSE filing 25/11 18:34

Finkurve Financial — New Shares
51,28,105

Finkurve warrant allotment

PRK Trust became a promoter on 24 November after 51,28,105 shares were allotted on conversion of warrants. This is a fresh allotment, not a market purchase.

NSE filing 25/11 17:25

Orders above ₹100 crore

Diamond Power Infrastructure
Rs 413.71 cr

Confirmed order

Two Adani Energy Solutions purchase orders for 6,659.66 km of AL-59 conductors for the ±800 kV Bhadla-Fatehpur HVDC line; Rs 488.18 crore including GST. Execution: By 31 Dec 2027.

NSE filing 25/11 18:36

Juniper Green Energy
~Rs 155 cr/yr

Confirmed order

A subsidiary signed a 25-year PPA with NTPC for a 150 MW wind-solar hybrid project; expected annual revenue about Rs 155 crore. Execution: Supply from 30 Jun 2028.

NSE filing 25/11 19:52

NSE filings

Calendar

Dates that matter into month-end

Dates

26 NOV Opens
26 November - Foodlink F&B IPO opens
Price band Rs 181-191, lot 78 shares; the mainboard issue closes 30 November.

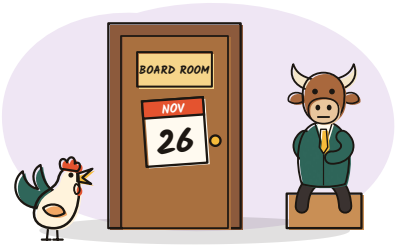
27 NOV Closes
27 November - Shree Siddhivinayak Greentech
The SME issue closes; NSE showed 0.38 times bids by the morning list.

27 NOV Board
27 November - Indian Bank capital raising
The capital raising committee meets on the bank's capital plan.

30 NOV Data
30 November - Q2 GDP estimate
July-September GDP is due; a Mint poll median is 7.6%.

30 NOV Board
30 November - Tata Sons board meeting
The agenda includes a listing plan; Noel Tata has asked for his items first.

30 NOV Board
30 November - Power Grid fund raising
The board meets to consider fund raising.



Foodlink opens on the mainboard

Foodlink F&B Holdings (India)
Mainboard (NSE EQ)

Price band	Lot size	Issue size	Closes
Rs 181-191	**78 shares**	**Rs 360.76 cr**	**30 Nov**

Anchor book. The company raised more than Rs 162 crore from 11 anchor investors, led by Amicorp Capital (Rs 35.01 crore) and ITI Mutual Fund (Rs 27.5 crore), CNBC-TV18 reports.

What brokers say. Views are mixed: SBI Securities rates it Neutral; Anand Rathi recommends it for the long term. Post-issue market value is about Rs 1,190.9 crore at the upper band.

Three SME and mainboard launches ahead

27 NOV **Airpro**
Opens
The SME issue opens 27 November and closes 1 December at Rs 99 a share for 36,00,000 shares, per the NSE list.

1 DEC **A J Packaging**
Opens
The SME issue runs 1-3 December with a price band of Rs 175-180 for 30,00,000 shares.

2 DEC **Monomark**
Opens
The issue runs 2-4 December with a price band of Rs 60-65 for 2,70,00,000 shares.

Foodlink IPO (CNBC-TV18) · NSE current issues · IPO calendar · NSE board meetings · Mint GDP poll · Tata Sons agenda (BS)

Prices: NSE for India, Yahoo Finance for the rest, captured 26 Nov 2026 07:30 IST. Created by @Financetalkswithaman.

For education and research. Not investment advice.