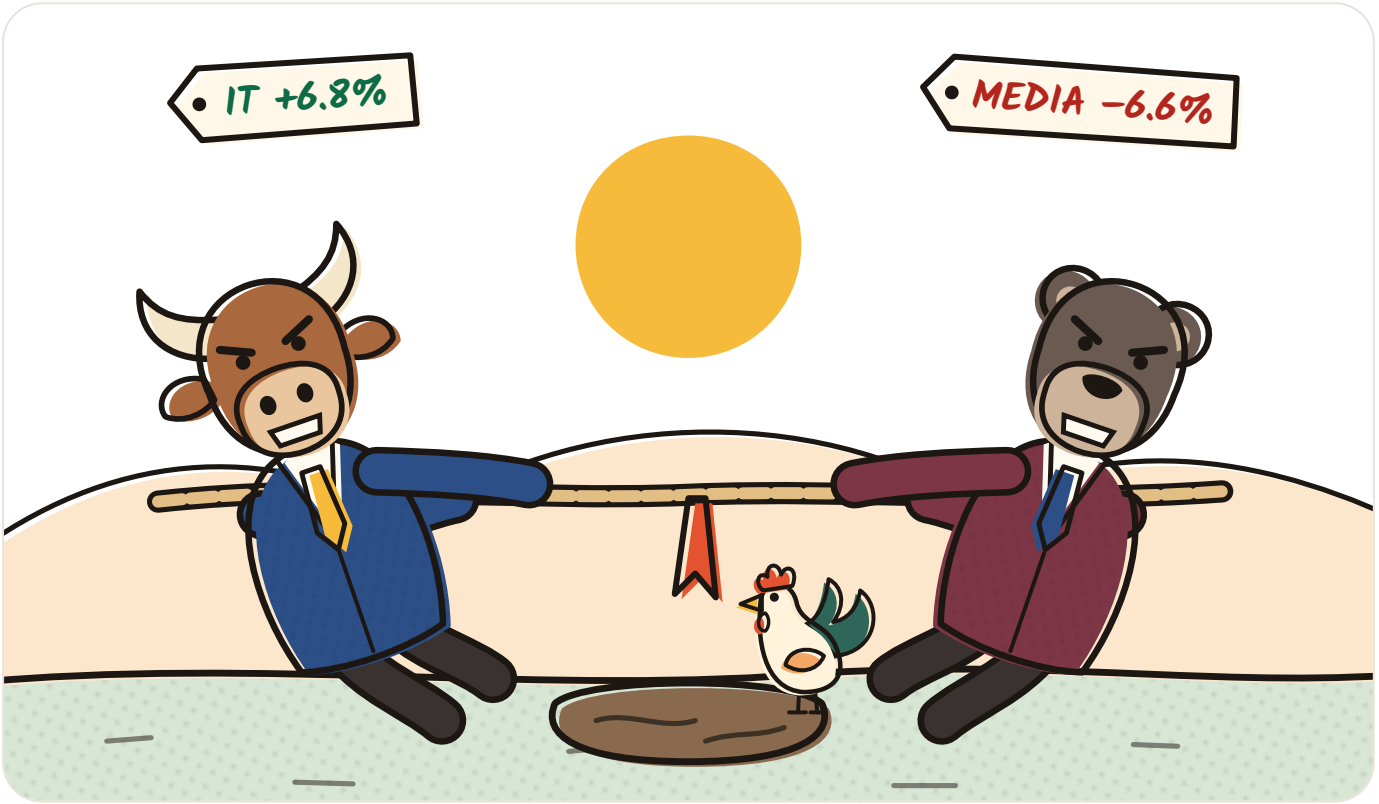
the8amreport

The 8AM Report • Friday 27/11/2026 • Verified 07:30 IST

# Software lifts, the world rests

IT led Thursday, US markets were shut for Thanksgiving, and GIFT Nifty sits 74 points above the close.




*A full day of pulling. Nobody moved much.*

| GIFT Nifty 07:30 | Nifty 50 26/11 | Nifty Bank 26/11 | FII cash 26/11 |
|---|---|---|---|
| **25,958.00** | **25,884.50** | **63,535.30** | **₹5,843 cr** |
| +73.50 points | +0.25% | -0.26% | bought |


2 **Before the bell** — GIFT sits a little above Thursday's close

3 **The world** — Europe rallies while Wall Street takes a holiday

4 **Nifty 50** — Thursday closed in the upper half of its range

5 **Money and sectors** — Both institutional desks bought heavily

6 **India** — A buyback, a US letter and a Goa subsidiary

7 **World news** — Oil, ratings and courtroom pressure

8 **Stocks** — Software names carried a narrow index

9 **Companies** — A SEBI penalty, a missile part and hotels

10 **Calendar** — A graphite listing and month-end dates

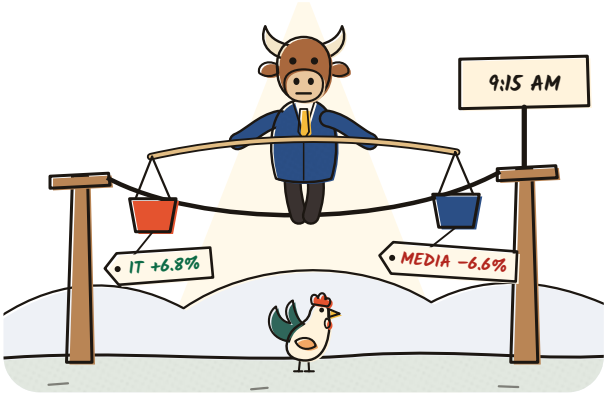
Before the bell

# GIFT sits a little above Thursday's close

GIFT Nifty, 27/11 07:30 IST

## 25,958.00

| Nifty close 26/11 | Gap | Gap % |
|---|---|---|
| 25,884.50 | +73.50 | +0.28% |




**Direct opening gap**
GIFT Nifty at 25,958 is +74 points, or +0.28%, above Thursday's Nifty 50 spot close of 25,884.50. Only the spot close is used for the comparison.

**Where the gap lands**
The indication sits inside Thursday's range of 25,733.50 to 25,974.95, just under the session high. A clean move through 25,974.95 brings the 26,000 round level into view.

**Risk to the gap**
Thin US holiday trade, attacks on Gulf oil sites and a narrow Thursday advance, with 28 of 50 Nifty members lower, can all trim a gap this small.

### A small gap up with IT doing the lifting

**+74 pts**
GIFT Vs Spot
+0.28%

**Opening setup**
GIFT Nifty at 25,958 is +74 points above Thursday's spot close of 25,884.50, a small positive gap.

**25,975**
Hurdle
Then 26,000

**Price map**
Thursday's high of 25,974.95 is the first hurdle, then 26,000. Support is the 25,733.50 low, then 25,619.

**+₹11,474 cr**
Net Flows
FII and DII

**Flows**
Foreign investors bought a net +₹5,843 cr and domestic institutions +₹5,631 cr on Thursday, provisional NSE data show.

**16.84**
India VIX
-4.73%

**Risk dashboard**
Volatility fell, but only 22 of 50 Nifty stocks rose. US markets were shut and Gulf oil sites were attacked overnight.

**₹700 cr**
Dalmia Buyback
Max ₹1,850

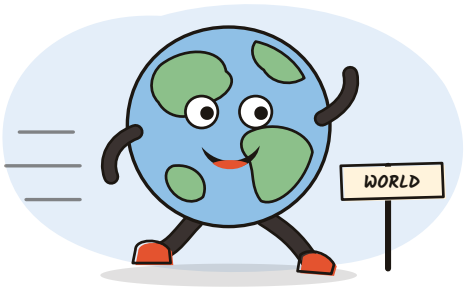
**Stock-specific agenda**
Dalmia Bharat's buyback, Zydus's US letter, Tata Motors' new Goa subsidiary and HEG's listing are the morning's named triggers.

NSE GIFT quote · NSE Indices close · NSE flows

The world

# Europe rallies while Wall Street takes a holiday

| | | | |
|---|---|---|---|
| Dow Jones | 50,182.95 | +0.33% | 26/11 03:02 |
| S&P 500 | 7,182.78 | -0.25% | 26/11 03:02 |
| Nasdaq Composite | 23,585.80 | -0.62% | 26/11 03:45 |
| Nikkei 225 | 57,903.64 | +0.70% | 27/11 07:15 live |
| KOSPI | 4,785.61 | +1.58% | 27/11 07:10 live |
| Hang Seng | 22,334.11 | +0.48% | 27/11 07:15 live |
| Shanghai Composite | 3,473.33 | -0.10% | 27/11 07:15 live |
| FTSE 100 | 10,609.30 | +1.75% | 26/11 22:05 |
| DAX | 25,215.52 | +2.08% | 26/11 22:30 |
| CAC 40 | 8,108.74 | +1.61% | 26/11 22:35 |




## Rates, currency and commodities

| | | |
|---|---|---|
| Brent crude<br>**$92.11** -2.64% | Gold<br>**$3,607.50** +2.03% | USD/INR<br>**₹92.44** -0.40% |
| US 10Y yield<br>**4.85%** -5.6 bp | Dollar Index<br>**103.78** +0.11% | CBOE VIX<br>**26.80** -5.27% |

**How to read it**

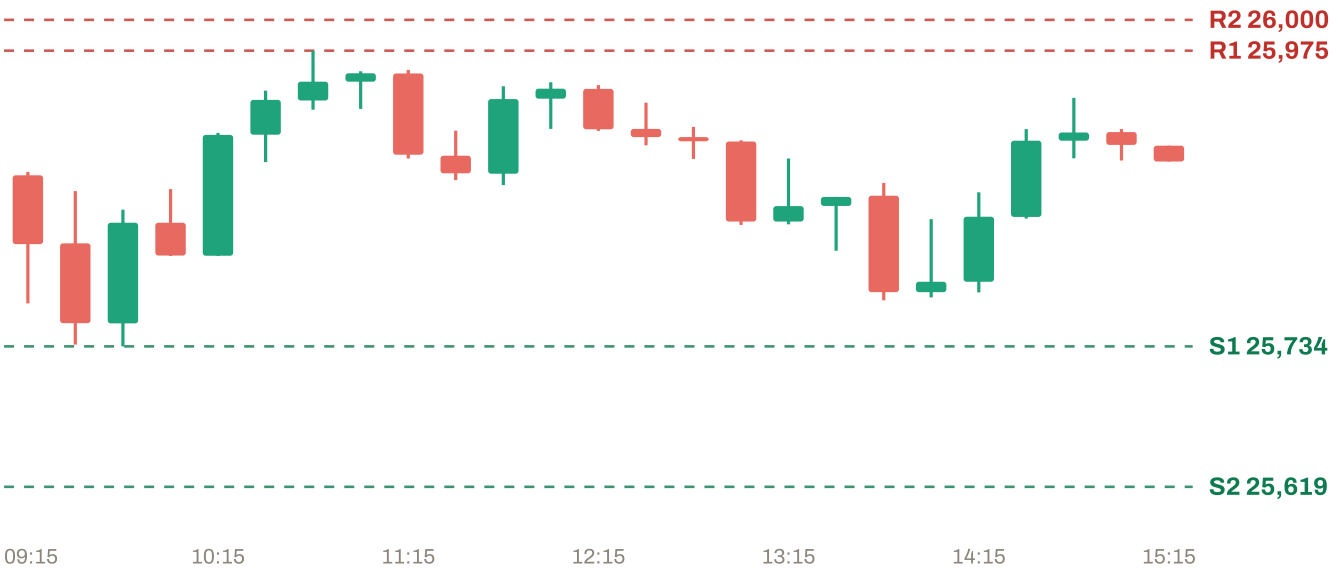
Wall Street was shut on Thursday for Thanksgiving, so the US figures are Wednesday's: Dow +0.33%, S&P 500 -0.25%, Nasdaq -0.62%. Europe closed firmly higher on Thursday, with the DAX +2.08%, FTSE 100 +1.75% and CAC 40 +1.61%. Asia is mostly up this morning: Nikkei +0.70%, Kospi +1.58%, Hang Seng +0.48%, Shanghai -0.10%. Gold is +2.03% at $3,607.50, the dollar index +0.11% and the rupee 92.44 per dollar.

Yahoo Finance market data

Nifty 50

# Thursday closed in the upper half of its range

| Open | High | Low | Close |
|---|---|---|---|
| 25,873.20 | 25,974.95 | 25,733.50 | 25,884.50 |




26/11, 15 minute candles. Day change +65.25 points, +0.25%, against the 25/11 close.

| Support 2 | Support 1 | Resistance 1 | Resistance 2 |
|---|---|---|---|
| 25,619.00 | 25,733.50 | 25,974.95 | 26,000.00 |
| Wednesday session low | Thursday session low | Thursday session high | Round level |



### Trading map

Range to watch: 25,733.50 to 25,974.95, Thursday's low and high. Above the high, 26,000 is next. A loss of 25,733.50 puts Wednesday's low of 25,619 in focus.

### Session

Open 25,873.20, high 25,974.95, low 25,733.50, close 25,884.50; the official day change was +65.25 points, or +0.25%. India VIX ended at 16.84, -4.73%.

NSE Indices daily OHLC · 15 minute market feed

Money and sectors

# Both institutional desks bought heavily

## FII / FPI +5,843.33

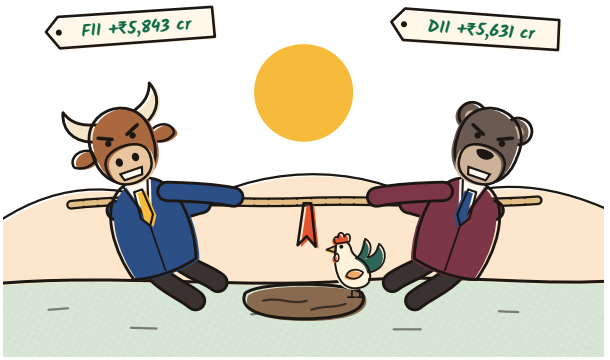
| | |
|---|---|
| Bought | 17,879.74 |
| Sold | 12,036.41 |

Gross buy ₹17,879.74 crore; gross sell ₹12,036.41 crore; net +₹5,843 cr.

## DII +5,630.72

| | |
|---|---|
| Bought | 24,352.87 |
| Sold | 18,722.15 |

Gross buy ₹24,352.87 crore; gross sell ₹18,722.15 crore; net +₹5,631 cr.




Combined provisional net buying was +₹11,474 cr, with both groups on the buy side on the same day. Our read: buying of this size from both desks supports the open, but it came on a day when most Nifty stocks fell, so the money was concentrated in a few large names.

₹ crore, cash market, provisional, 26/11 · NSE

### IT and realty lead five sessions, media trails

Five sessions to 26/11 against Nifty 500.

**Leading**

| | |
|---|---|
| IT | +6.80% |
| Realty | +5.90% |
| Pharma | +3.16% |

**Improving**

| | |
|---|---|
| Oil & Gas | +0.57% |
| Energy | -0.27% |
| Commodities | -0.92% |
| Metal | -4.16% |

**Weakening**

| | |
|---|---|
| Auto | +4.48% |
| FMCG | +4.42% |
| Healthcare | +3.45% |
| Fin. Services | +2.60% |
| Bank | +2.41% |
| Cons. Durables | +2.31% |

**Lagging**

| | |
|---|---|
| Infrastructure | +0.85% |
| PSU Bank | -0.14% |
| Media | -6.57% |

NSE Indices closes

India

# A buyback, a US letter and a Goa subsidiary



Published after 3:30 PM on 26/11/2026. Times are IST.

## 1 Dalmia Bharat sets out a ₹700 crore open-market buyback

Filed 26 Nov, 4:37 PM IST. The public announcement caps the buyback at ₹700 crore and the price at ₹1,850 a share, bought through the exchanges. Promoters will not take part. The filing says the maximum size is under 15% of paid-up capital and free reserves, so board approval suffices.

NSE filing 26/11 16:37

## 2 Zydus gets a US FDA complete response letter for saroglitazar

Filed 26 Nov, 3:55 PM IST. The letter on the new drug application is tied to the review of Zydus's plan to fix observations from an October 2026 inspection of its Moraiya plant. The company says it is working with the regulator to complete the steps.

NSE filing 26/11 15:55

## 3 Tata Motors takes control of Automobile Corporation of Goa

Filed 26 Nov, 8:29 PM IST. ACGL's own buyback lifted Tata Motors' holding from 48.98% to 50.17% without any share purchase, so ACGL is now a subsidiary. ACGL reported FY26 revenue of ₹933.65 crore, against ₹660.77 crore a year earlier.

NSE filing 26/11 20:29

## 4 Exide puts another ₹250 crore into its battery-cell arm

Filed 26 Nov, 4:21 PM IST. Exide subscribed to a rights issue of Exide Energy Solutions for about ₹250 crore, taking its total investment in the wholly owned subsidiary to ₹5,602.23 crore. Its holding does not change.

NSE filing 26/11 16:21

## 5 KPI Green energises 65.1 MWp more at its Bharuch hybrid plant

Filed 26 Nov, 7:27 PM IST. The addition, 52.5 MWp solar and 12.6 MW wind, takes the 677 MWp project to 575.8 MWp energised. Energised IPP capacity is now 1.41 GWp of a 3.22 GW portfolio, sold to GUVNL under long-term power purchase agreements.

NSE filing 26/11 19:27

World news

# Oil, ratings and courtroom pressure



## Houthi strike on Saudi Arabia's Jazan refinery lifts crude

27 Nov - 4:58 AM IST Saudi state media said the attack halted some operations at the 4,00,000 barrel-a-day refinery, killing one worker. CNBC-TV18 reported Brent's January contract above $96 in thin holiday trade, after a gain of more than 6% over two sessions, and WTI near $85. Shipping through Hormuz has still risen in November, citing Vortexa data.

CNBC-TV18 27/11 04:58 · Image: CNBC-TV18




## J.P. Morgan sets a 29,000 Nifty base case for end-2027

26 Nov - 10:18 PM IST Mint, citing Reuters, said the bank calls Indian equities a possible refuge from crowded AI trades. Its bull and bear cases are 31,000 and 22,000. It sees MSCI India earnings growth of 14% in 2027 and prefers domestic cyclicals over exporters. Mint said the Nifty is up 12.3% so far in November.

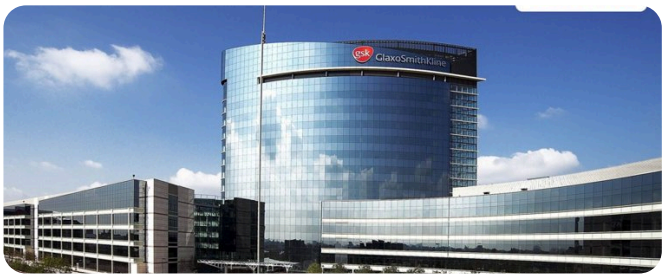
Mint 26/11 22:18 · Image: Mint




## S&P cuts JLR below investment grade on cash burn

26 Nov - 9:31 PM IST S&P lowered Jaguar Land Rover to BB+ from BBB- with a stable outlook. It expects an adjusted free operating cash outflow of about £1.4 billion in FY27 and net debt of £4.6-4.8 billion in FY27 and FY28. JLR had already cut its FY27 EBIT margin guidance to 2-3% from about 4%.

CNBC-TV18 updated 26/11 21:31 · Image: CNBC-TV18



## Haleon in early talks for control of HealthKart

27 Nov - 6:00 AM IST Mint, citing three people, said the Sensodyne and Eno maker is discussing a controlling stake that could value the supplements firm at $1.2-1.4 billion; a full sale is also being considered. HealthKart, backed by Temasek and ChrysCapital, is keeping a stock-market listing open as an option.

Mint 27/11 06:00 · Image: Mint




## Supreme Court gives four lenders a week to clear staff prosecution

27 Nov - 1:32 AM IST The court directed HDFC Bank, ICICI Bank, Sammaan Capital and PNB Housing Finance to give unconditional sanction to prosecute officials in home-loan subvention cases, The Economic Times reported. If they fail, their chairmen and managing directors must appear in court.

The Economic Times 27/11 01:32 · Image: The Economic Times



## Gold lenders switch from growth to collections

26 Nov - 8:41 PM IST BusinessLine reported that a fall of nearly 19% in gold from its January peak has pushed loan-to-value ratios above 75% at some gold-loan NBFCs, with some segments past 85%. Loans written at 80-85% are now at 90-95%. One executive said growth is not happening in November.

BusinessLine updated 26/11 20:41 · Image: BusinessLine

Stocks

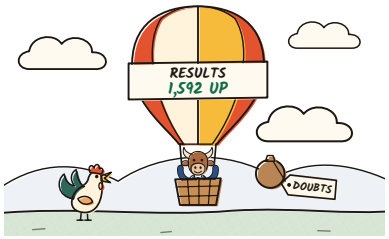
# Software names carried a narrow index

## Gainers, 26/11

| | | |
|---|---|---|
| HCL Technologies | ₹1,468.60 | +6.42% |
| BSE | ₹3,990.40 | +5.70% |
| Tata Consultancy Services | ₹2,640.30 | +4.89% |
| Infosys | ₹1,183.00 | +4.69% |
| Tech Mahindra | ₹1,854.70 | +2.97% |

## Losers, 26/11

| | | |
|---|---|---|
| Asian Paints | ₹2,543.00 | -2.98% |
| Bajaj Finance | ₹1,097.85 | -2.96% |
| Shriram Finance | ₹961.85 | -2.84% |
| Nestle India | ₹1,320.30 | -2.81% |
| Bajaj Finserv | ₹1,885.90 | -2.03% |




Only 22 of 50 Nifty members rose and 28 fell on the official bhavcopy. HCL Technologies gained 6.42%, TCS 4.89% and Infosys 4.69%; Asian Paints fell 2.98% and Bajaj Finance 2.96%.

### A quiet night for quarterly numbers

**No major results overnight**

No Nifty 50 or large-cap company filed quarterly results in the window. The next dated results on the NSE board calendar are Bharat Road Network on 28 November, then J.K. Shah Commerce Education on 3 December.

Exchange filings checked from 3:30 PM on 26 November to 7:25 AM on 27 November.

NSE bhavcopy · Nifty 50 members

Companies

# A SEBI penalty, a missile part and hotels




Filed or published after 3:30 PM on 26/11/2026. Each item opens its filing.

M

Motilal Oswal Financial

## ₹10 lakh

**SEBI penalty for one customer account**

SEBI's adjudication order of 25 November imposes ₹10 lakh for operational lapses as broker and depository participant on one account opened in 2022.

**NSE filing** 26/11 16:35

O

Omnitech Engineering

## BRAHMOS

**Development order from BrahMos**

Omnitech received a development order for metallic airframe assemblies and canister subsystems. It disclosed no value and called the update voluntary, below the materiality test.

**NSE filing** 26/11 21:12

A

Apeejay Surrendra Park

## 60 YEARS

**Selected bidder for a Shillong hotel**

Meghalaya's tourism department named the company selected bidder for a 120-room five-star hotel at New Shillong on a 60-year PPP concession. No contract value is stated yet.

**NSE filing** 26/11 19:37

L

Leela Palaces Hotels

## 2 RESORTS

**Two Andaman signings for The Leela**

The Leela signed two new resorts in the Andaman and Nicobar Islands, its press release said, adding to its leisure portfolio.

**NSE filing** 26/11 16:23

### Promoter sales to meet public float rules

S

Sudarshan Colorants

## 36.56%

GIFT Or Inter-se

**Sudarshan Chemical to buy from its own arm**

Sudarshan Chemical plans to acquire 84,39,385 shares, 36.56%, of Sudarshan Colorants from wholly owned subsidiaries. It already bought 15.89% from Sudarshan Europe B.V. for about ₹150.76 crore.

**NSE filing** 26/11 16:17

I

International Gemological

## 67.16 lakh

Block Deal

**BCP Asia to sell about 1.55% of IGI**

The promoter, BCP Asia II Topco, intends to sell 67,16,031 shares through the block deal window to meet minimum public shareholding. This is a stated plan; no sale is reported yet.

**NSE filing** 26/11 18:11

F

Flair Writing Industries

## 12 lakh

Open Market

**Flair promoters complete float sale**

Khubilal and Vimalchand Rathod sold 12,00,000 shares, 1.14% of equity, on the open market on 25 and 26 November to meet minimum public shareholding.

**NSE filing** 26/11 18:48

NSE filings

Calendar

# A graphite listing and month-end dates

## Dates

**27 NOV** Listing

### 27 November - HEG Ltd lists after demerger

The graphite-electrode business starts trading today as HEG Ltd; holders got one share for each share of the old company, now HEG Advanced Materials, CNBC-TV18 reported.

**27 NOV** Ex-date

### 27 November - Varvee split, Fusion CX dividend

Varvee Global goes ex for a split from ₹5 to ₹2 face value. Fusion CX goes ex for a ₹0.75 dividend.

**30 NOV** Board

### 30 November - Power Grid board on fund raising

Power Grid's board meets to consider raising funds. Foodlink F&B's issue also closes that day.

**02 DEC** Buyback

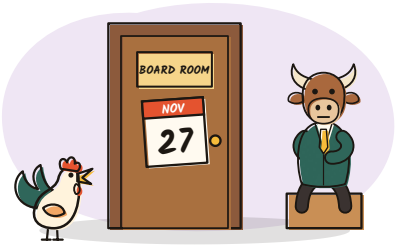
### 2 December - Supriya and Sukhjit buyback boards

Supriya Lifescience and Sukhjit Starch hold board meetings to consider buybacks of equity shares.

**25 DEC** Closed

### 25 December - next NSE holiday

The NSE calendar shows Christmas as the next trading holiday.




## One SME book opens, one closes

### Airpro Technology India

SME, fixed price

| Price | Shares offered | Issue size | Closes |
|---|---|---|---|
| **₹99** | **36.00 lakh** | **₹35.64 cr** | **01 Dec** |

**What is known.** NSE lists the issue at a fixed ₹99 a share with 36,00,000 shares on offer, open from 27 November to 1 December. Lot size: not available in the exchange data we read.

**Risk.** SME issues trade in large lots with thin liquidity after listing. Read the offer document before applying.

## FirstCry's baby-care arm and three others

**01 DEC** — **Matangi Rubber**
Opens

Price band ₹163-172; 72,76,981 shares; closes 3 December.

**01 DEC** — **A J Packaging**
Opens

SME issue at ₹175-180; 30,00,000 shares; closes 3 December.

**02 DEC** — **Monomark**
Opens

Price band ₹60-65; 2.70 crore shares; closes 4 December.

**₹105-111** — **Swara Baby**
Band fixed

FirstCry's subsidiary filed its RHP on 26 November. CNBC-TV18 reports an ₹800 crore issue, ₹498.75 crore of it fresh, lot of 135 shares, and a tentative listing on 9 December.

NSE current issues · FirstCry RHP filing · CNBC-TV18 on Swara Baby · NSE board meetings · NSE corporate actions · CNBC-TV18 on HEG listing · NSE holiday calendar

Prices: NSE for India, Yahoo Finance for the rest, captured 27 Nov 2026 07:30 IST. Created by @Financetalkswithaman.

For education and research. Not investment advice.